

India's Exports to Netherlands with Growth Potential

As a part of its India-Pacific vision, Netherlands is desirous of enhancing its partnership with India, and is a proponent of the India-EU Free Trade Agreement.

India exports over USD 8 billion worth of merchandise products to Netherlands, which is dominated by petroleum products. Other major exports include mobile phones, castor oil and fractions, grapes, pharmaceuticals, telecom equipment, frozen shrimps and prawns, cashew nuts, t-shirts etc.

Apart from the above, India has scope to enhance exports to Netherlands in products such as static converters, wooden furniture, footwear, handbags, men's shirts and trousers, babies' garments, miscellaneous articles of iron and steel, sulphonamides etc.

The following table highlights India's exports to Netherlands with growth potential. While India's exports of these products to Netherlands exhibited positive annual growth between 2015-2019, Netherlands' imports of these products from the world also stood in positive territory.

Given that bilateral ties between the two countries are marked by strong economic and commercial relations, Indian exporters can benefit from the rising trade opportunities.

India's Exports to Netherlands with Growth Potential

		India's Exports to Netherlands			Netherlands's Imports from World	
HS Code (6-digit)	Product Description	Value in 2019, USD Million	Annual growth in value between 2015-2019, %, p.a.	Share in India's exports, %	Value in 2019, USD Million	Annual growth in value between 2015-2019, %, p.a.
851712	Telephones for cellular networks "mobile telephones" or for other wireless networks	140	767	4	4,548	5
610910	T-shirts, singlets and other vests of cotton, knitted or crocheted	72	10	4	1,100	9
850440	Static converters	58	17	5	2,481	10
940360	Wooden furniture (excluding for offices, kitchens and bedrooms, and seats)	50	30	9	866	10
640391	Footwear with outer soles of rubber, plastics or composition leather, with uppers of leather, ...	39	17	5	832	3
620342	Men's or boys' trousers, bib and brace overalls, breeches and shorts, of cotton (excluding ...	38	7	7	1,181	11

732690	Articles of iron or steel, n.e.s. (excluding cast articles or articles of iron or steel wire)	32	14	4	1,010	7
420221	Handbags, whether or not with shoulder straps, incl. those without handles, with outer surface ...	30	8	7	394	15
840991	Parts suitable for use solely or principally with spark-ignition internal combustion piston ...	24	44	7	192	10
293339	Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, ...	23	15	3	148	32
610510	Men's or boys' shirts of cotton, knitted or crocheted (excluding nightshirts, T-shirts, singlets ...)	23	22	5	208	14
611120	Babies' garments and clothing accessories of cotton, knitted or crocheted (excluding hats)	19	12	3	127	5
300390	Medicaments consisting of two or more constituents mixed together for therapeutic or prophylactic ...	18	23	6	561	48
293500	Sulphonamides	17	43	7	184	71
640399	Footwear with outer soles of rubber, plastics or composition leather, with uppers of leather ...	17	23	5	1,034	3
Total of the Above		602			14,864	
All Products		8,753	19	3	514,858	7

Source: ITC, MVIRDC WTC Mumbai In-house Analysis

Notifications

PIB

Cabinet approves PLI Scheme for Pharmaceuticals

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=1700434>

Cabinet approves PLI Scheme for IT Hardware

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=1700432>

India and Mauritius sign CECTA

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=1700188>

National Urban Digital Mission Launched



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